



October 1997

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Personal Finance

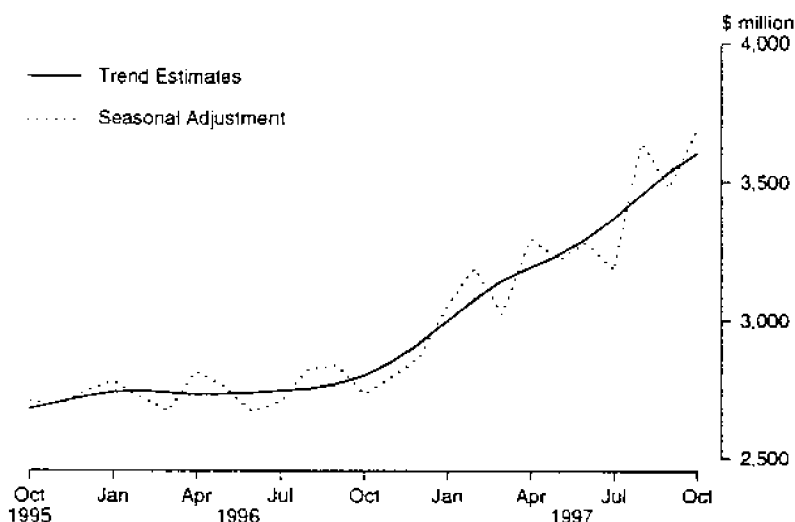
Australia

Data Report

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MAIN FEATURES

PERSONAL FINANCE, AUSTRALIA, OCTOBER 1995 – OCTOBER 1997



1 The provisional trend estimate for personal finance commitments made by significant lenders in October 1997 was \$3 603.4 million, an increase of \$64.0 million (1.8%) on September 1997 and an increase of \$804.8 million (28.8%) on October 1996.

2 Seasonally adjusted, personal finance commitments were \$3 691.1 million in October 1997, an increase of \$209.9 million (6%) on September 1997 and an increase of \$958.5 million (35.1%) on October 1996.

3 In original terms, personal finance commitments in October 1997 were \$3 904.4 million, an increase of \$450.9 million (13.1%) on September 1997 and an increase of \$923.4 million (31.0%) on October 1996.

INQUIRIES

- for further information about these and related statistics, contact Greg Smith on (02) 9268 4537 or email at greg.smith@abs.gov.au.
- for information about other ABS statistics and services please refer to the back cover.

PERSONAL FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, OCTOBER 1997

Type of facility	Percentage change from previous month			Percentage change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	%	%	%	%	%	%
Fixed Loans	3.0	-2.9	0.3	7.9	11.3	8.0
Revolving Credit	24.7	16.9	3.5	64.4	72.3	62.6
Total	13.1	6.0	1.8	31.0	35.1	28.8

PERSONAL FINANCE COMMITMENTS: MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates

Month	Commitments under fixed loan facilities			Commitments under revolving credit facilities			Total commitments		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million
1996 —									
August	1 696.2	1 778.2	1 711.0	1 080.3	1 042.4	1 039.5	2 776.5	2 820.5	2 750.5
September	1 687.8	1 818.3	1 721.3	1 010.9	1 020.4	1 045.4	2 698.5	2 838.7	2 766.7
October	1 763.9	1 669.0	1 735.4	1 217.1	1 063.6	1 063.2	2 981.0	2 732.6	2 798.6
November	1 569.4	1 693.4	1 747.7	1 054.5	1 100.5	1 102.5	2 623.9	2 793.8	2 850.2
December	1 659.8	1 769.4	1 757.1	1 112.2	1 095.4	1 160.0	2 772.0	2 864.8	2 917.1
1997 —									
January	1 725.1	1 810.0	1 770.6	1 017.3	1 242.2	1 227.8	2 742.3	3 052.2	2 998.4
February	1 730.1	1 836.1	1 786.5	1 097.4	1 352.6	1 290.2	2 877.5	3 188.6	3 076.7
March	1 747.3	1 678.7	1 798.2	1 203.8	1 346.2	1 344.5	2 951.1	3 024.8	3 142.7
April	1 890.9	1 874.6	1 803.8	1 385.6	1 420.1	1 388.4	3 276.4	3 294.7	3 192.2
May	1 813.2	1 826.9	1 807.7	1 434.5	1 393.9	1 429.7	3 247.7	3 220.8	3 237.4
June	1 922.9	1 839.1	1 818.1	1 515.6	1 442.7	1 477.0	3 438.6	3 281.8	3 295.1
July	1 953.6	1 695.7	1 834.0	1 937.0	1 486.7	1 536.7	3 890.6	3 182.4	3 370.7
August	1 792.4	1 924.6	1 850.9	1 725.4	1 719.6	1 604.3	3 517.8	3 644.2	3 455.2
September	1 848.5	1 913.5	1 868.3	1 605.1	1 567.6	1 671.1	3 453.5	3 481.2	3 539.4
October	1 903.4	1 858.1	1 874.5	2 001.1	1 833.0	1 728.9	3 904.4	3 691.1	3 603.4

TABLE 1 — PERSONAL FINANCE COMMITMENTS — OCTOBER 1997
(\$ million)

Purpose of commitment by type of facility	Type of lender				Total
	All banks	Credit co-operatives	Finance companies	Others	
AUSTRALIA					
Commitments under fixed loan facilities —					
Purchase of —					
Motor cars and station wagons					
New	72.4	26.0	121.7	39.8	259.9
Used	182.9	58.3	211.4	34.9	487.5
Other motor vehicles	12.9	2.2	17.5	—	32.6
Motor cycles, etc	10.4	3.1	5.0	0.1	18.7
Boats, caravans and trailers	22.3	3.2	19.0	0.6	45.1
Individual residential blocks of land	143.6	5.4	1.0	1.4	151.4
Household and personal goods	37.8	12.7	10.1	4.9	65.5
Owner-occupied housing (unsecured) —					
Purchase and construction of dwellings	16.0	4.0	4.6	—	24.6
Alterations and additions to dwellings(a)	19.4	12.3	0.8	0.6	33.1
Travel and holidays	12.9	6.8	3.9	2.7	26.3
Debt consolidation	128.3	35.7	8.9	1.0	173.8
Refinancing	226.7	21.8	20.7	0.6	269.7
Other	202.8	50.3	52.1	10.0	315.1
Total fixed loan commitments	1,088.3	241.7	470.6	96.7	1,903.4
Commitments under revolving credit facilities(b) —					
New and increased credit limits	1,093.4	18.9	0.2	—	1,112.5
Secured	792.7	40.5	25.6	29.8	888.6
Unsecured	1,886.1	59.4	25.8	29.8	2,001.1
Total revolving credit commitments	2,974.4	301.1	502.4	126.5	3,904.4
STATISTICS					
New South Wales	1,005.9	102.5	141.4	42.6	1,292.4
Victoria	720.9	55.7	129.8	38.0	944.4
Queensland	550.4	41.3	96.5	26.6	714.8
South Australia	146.5	45.8	32.2	7.0	231.5
Western Australia	435.4	32.5	74.1	8.5	550.5
Tasmania	43.1	9.5	10.9	1.9	65.4
Northern Territory	20.9	5.0	11.8	1.1	38.9
Australian Capital Territory	51.4	8.8	5.7	0.8	66.6

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

		Commitments under fixed loan facilities for -													
		Purchase of					Owner-occupied housing (unsecured)								
		Motor cars and station wagons					Household and personal goods								
		New		Used		Total					Individual residential blocks of land				
		Number	\$ m	Number	\$ m	Motor cycles, etc	Other motor vehicles	Total motor vehicles	Bouts, caravans and trailers	Individual residential blocks of land	Household and personal goods	Purchase and alterations and additions to dwellings (a)	Household and personal goods	Purchase and alterations and additions to dwellings (a)	
		Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	
AUSTRALIA															
YEARS															
1994-1995		131,105	2,623.7	467,665	5,135.5	127.6	400.2	8,287.0	222.2	1063.1	541.4	239.8	541.4	239.8	386.3
1995-1996		129,692	2,504.8	489,204	5,556.8	151.2	433.5	8,646.2	222.0	1120.2	564.8	291.7	564.8	291.7	412.4
1996-1997		132,986	2,633.6	454,706	5,405.3	165.8	433.3	8,637.8	280.6	1211.1	739.0	316.0	739.0	316.0	442.5
1996															
August		10,865	212.8	37,451	462.8	13.7	38.2	727.5	20.8	92.4	58.2	27.6	58.2	27.6	32.6
September		10,486	211.5	35,774	440.0	14.0	35.6	701.1	21.5	80.3	52.1	26.7	52.1	26.7	32.8
October		11,105	224.6	38,300	475.6	16.0	41.1	757.3	23.1	101.1	60.1	29.1	60.1	29.1	42.0
November		9,987	203.6	33,293	408.8	15.4	32.7	660.5	33.8	94.9	61.4	30.1	61.4	30.1	42.3
December		10,190	207.1	33,287	414.5	14.0	34.5	670.1	22.3	92.8	59.6	27.6	59.6	27.6	40.6
1997															
January		11,651	228.9	35,992	457.1	12.7	35.6	734.2	23.4	92.2	62.0	20.2	62.0	20.2	35.1
February		10,930	210.5	36,615	456.9	13.6	36.6	717.5	34.1	110.9	64.0	24.1	64.0	24.1	37.2
March		11,105	208.1	33,175	416.9	12.1	34.2	671.3	20.4	106.8	65.7	23.4	65.7	23.4	37.0
April		11,956	237.1	35,723	453.1	14.7	34.9	739.7	21.1	113.9	69.1	26.9	69.1	26.9	41.2
May		10,919	220.2	34,219	437.7	13.3	35.2	706.4	25.1	115.1	64.6	29.0	64.6	29.0	36.8
June		12,107	240.7	40,949	500.5	12.6	34.6	788.3	25.3	111.7	60.5	25.6	60.5	25.6	31.6
July		12,582	254.8	38,067	492.6	13.6	36.7	797.7	27.3	130.1	68.8	25.7	68.8	25.7	30.0
August		11,467	226.3	36,157	460.4	14.0	30.7	731.4	40.4	132.5	61.9	23.3	61.9	23.3	26.3
September		12,310	248.0	38,876	482.9	18.9	33.5	783.2	36.9	137.1	61.3	23.3	61.3	23.3	29.5
October		13,446	259.9	39,165	487.5	18.7	32.6	798.7	45.1	151.4	65.5	24.6	65.5	24.6	33.1
STATES — SEPTEMBER 1997															
NSW		4,462	88.0	11,617	145.9	5.5	8.0	247.5	9.9	39.3	23.0	10.7	23.0	10.7	11.1
Vic.		3,038	64.9	10,083	126.7	3.8	10.5	205.9	5.8	35.0	14.8	5.7	14.8	5.7	6.5
Qld		2,166	41.7	7,375	89.0	3.3	4.7	138.8	15.2	29.3	10.1	2.7	10.1	2.7	5.1
SA		774	15.0	3,304	38.1	2.5	3.4	59.0	1.6	5.2	3.8	0.6	3.8	0.6	2.6
WA		1,336	27.7	4,331	58.1	1.9	5.4	93.2	3.2	23.2	6.8	1.5	6.8	1.5	2.3
Tas.		171	3.0	1,150	11.6	0.4	0.8	15.8	0.4	1.7	1.4	0.4	1.4	0.4	1.1
NT		148	3.5	514	7.1	1.0	0.1	11.7	0.5	2.2	0.4	—	0.4	—	0.4
ACT		215	4.3	502	6.4	0.3	0.4	11.4	0.4	1.3	0.9	1.6	0.9	1.6	0.5
STATES — OCTOBER 1997															
NSW		4,703	88.8	11,614	144.0	6.2	8.0	247.0	10.8	43.9	22.9	10.9	22.9	10.9	12.0
Vic.		3,246	68.2	10,030	128.2	4.3	9.7	210.4	13.1	41.5	16.8	6.5	16.8	6.5	8.9
Qld		2,565	46.4	7,316	87.7	3.5	5.0	142.6	7.6	30.3	9.7	3.1	9.7	3.1	5.6
SA		834	15.5	3,228	37.5	1.1	2.3	56.3	2.8	5.0	5.0	0.7	5.0	0.7	1.5
WA		1,372	29.9	4,632	62.5	2.4	4.8	99.7	8.6	25.8	8.0	1.4	8.0	1.4	3.1
Tas.		191	3.2	1,129	11.5	0.4	1.6	16.8	1.0	1.8	1.6	0.5	1.6	0.5	1.1
NT		200	3.5	733	10.0	0.2	0.8	14.5	1.0	2.1	0.6	—	0.6	—	0.5
ACT		235	4.5	483	6.1	0.5	0.4	11.4	0.3	1.0	0.9	1.4	0.9	1.4	0.5

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS — continued
(\$ million)

YEARS	Commitments under fixed loan facilities for (cont.) -					Commitments under revolving credit facilities(a)					Total fixed loans and revolving credit commitments	
	Travel and holidays	Debt consolidation	Refinancing	Other	Total fixed loan commitments during period	New and increased credit limits during period		Concessions and reductions of credit limits during period		Credit limits at end of period		
						Secured	Unsecured	Total	Total	Used		
AUSTRALIA												
1994-1995	301.0	1,502.4	3,466.2	2,613.4	18,623.0	4,090.9	5,800.0	9,890.9	7,326.1	40,523.9	16,766.8	28,513.9
1995-1996	326.9	1,871.7	4,154.8	3,320.6	20,931.4	4,094.9	7,255.7	11,350.6	7,773.3	44,402.3	18,046.8	32,282.0
1996-1997	334.2	1,949.9	3,665.3	3,550.6	21,126.9	6,992.6	7,448.6	14,441.2	7,109.8	51,600.6	21,358.3	35,568.1
1996	29.2	162.3	297.0	248.7	1,696.2	543.7	536.6	1,080.3	537.0	45,560.1	18,374.0	2,776.5
August	24.7	161.1	281.9	305.6	1,687.8	457.4	553.5	1,010.9	518.4	46,057.1	18,635.2	2,698.6
September	32.0	153.5	294.8	270.6	1,763.9	509.1	708.0	1,217.1	712.6	46,709.8	18,849.3	2,981.0
October	26.3	141.4	246.7	232.0	1,509.4	445.2	609.2	1,054.5	429.7	47,387.7	19,193.8	2,623.9
November	33.5	145.7	273.8	293.8	1,659.8	470.9	641.3	1,112.2	543.1	47,940.8	19,999.4	2,772.0
December	24.2	146.2	269.8	317.8	1,725.1	475.6	541.7	1,017.3	733.6	48,251.7	20,173.3	2,742.3
1997	26.1	160.0	288.1	328.1	1,780.1	526.4	571.0	1,097.4	488.0	48,868.6	20,364.1	2,877.5
January	26.5	171.4	310.4	314.6	1,747.3	635.0	568.8	1,203.8	678.1	49,394.2	20,462.0	2,951.1
February	25.7	179.1	346.1	327.9	1,890.9	732.1	653.4	1,385.5	747.8	49,670.4	20,389.4	3,276.4
March	25.4	177.2	334.2	299.5	1,813.2	761.5	672.9	1,434.5	511.2	50,598.0	20,807.3	3,247.7
April	26.9	178.3	344.3	330.4	1,922.9	885.6	630.0	1,515.6	504.5	51,600.6	21,358.3	3,438.6
May	28.6	193.0	315.3	337.0	1,953.6	986.5	950.6	1,937.0	828.4	52,705.8	21,920.6	3,890.6
June	21.7	162.9	268.5	323.4	1,792.4	906.1	819.3	1,725.4	484.5	54,065.5	22,057.7	3,517.8
July	22.0	169.6	265.9	319.7	1,848.5	907.8	697.2	1,605.1	487.7	54,748.9	22,887.4	3,453.5
August	26.3	173.8	269.7	315.1	1,903.4	1,112.5	888.6	2,001.1	771.8	55,930.5	22,765.8	3,904.4
STATES — SEPTEMBER 1997												
NSW	7.8	49.0	106.4	89.4	594.1	277.5	235.6	513.0	179.2	20,143.5	8,184.2	1,107.2
Vic.	5.0	35.2	55.2	84.8	453.8	234.8	171.1	405.9	147.8	12,861.1	5,219.6	859.7
Qld	3.7	31.8	47.6	53.5	317.8	157.9	136.5	294.4	67.1	9,843.9	4,319.5	632.2
SA	1.3	12.8	20.2	23.9	131.0	50.5	37.0	87.5	28.2	3,843.0	1,464.4	218.5
WA	2.2	34.5	21.5	54.5	242.8	153.4	85.1	238.6	47.5	5,681.2	2,642.0	481.4
Tas.	0.5	2.1	5.1	5.5	34.0	12.1	12.7	24.8	5.5	884.8	359.8	58.8
NT	0.8	1.5	3.5	3.8	24.7	4.3	5.9	10.2	3.0	333.5	129.0	34.9
ACT	0.7	2.7	6.4	4.4	30.2	17.4	13.3	30.7	9.4	1,157.8	568.8	60.9
STATES — OCTOBER 1997												
NSW	9.1	50.7	101.2	88.7	597.2	405.7	289.5	695.2	328.8	20,516.0	8,282.1	1,292.4
Vic.	7.8	39.0	62.5	78.8	485.3	223.9	235.1	459.1	180.9	13,086.4	5,288.4	944.4
Qld	3.8	31.6	53.8	57.3	345.4	188.5	180.8	369.4	116.1	10,097.3	4,387.5	714.8
SA	1.3	10.5	12.7	23.3	119.1	65.3	47.2	112.4	48.5	3,905.7	1,481.2	231.5
WA	2.8	33.5	26.1	52.3	261.2	193.2	96.0	289.3	61.8	5,999.2	2,339.0	550.5
Tas.	0.5	3.2	4.9	5.5	36.8	12.2	16.4	28.6	15.3	897.8	365.7	65.4
NT	0.2	1.8	2.5	4.8	28.0	3.6	7.3	10.9	5.6	338.8	129.5	38.9
ACT	0.7	3.5	6.1	4.5	30.4	20.0	16.2	36.3	14.9	1,179.3	492.4	66.6

(a) Includes credit card facilities.



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